

## FISCAL UPDATE

Fiscal Services Division
April 2, 2015



## ISU REPORT - 2014 Farmland Values

**Farmland Value Report**. The lowa State University (ISU) annual Farmland Value Survey revealed an 8.9% statewide decrease in farmland values for 2014. The 2014 average value per acre was \$7,943, compared to the 2013 average value per acre of \$8,716. Survey respondents reported several positive factors influencing the land market, including: low interest rates; land availability; cash and credit availability; good yields; and good livestock returns. Negative factors included lower commodity prices, high-input prices, and uncertainty of agricultural future.

**Additional Information**. The ISU Land Survey began in 1941. For additional information, refer to the following website: http://www.extension.iastate.edu/agdm/wholefarm/html/c2-70.html

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